

Raptis plans emporium

13Jun08

THE Raptis Group has taken a fresh approach to its second retail offering at Southport Central, which will be a food-based emporium.

Building on the philosophy behind the Ferry Road Market and James Street Market facilities, the precinct will house selected foods and service provider tenants.

Group retail leasing manager Michelle Palmer has started a low-key campaign seeking tenants for the 20 outlets at the base of the project's second tower.

The campaign, in conjunction with Knight Frank and CB Richard Ellis, will see approaches made to select groups and inquiries taken from other parties.

Ms Palmer said negotiations with a delicatessen, butcher, fruiterer, wine bar and wine store, patisserie, and a renowned interstate seafood specialist were close to being finalised while talks also were under way with some service providers.

She said prospective tenants had started registering interest more than three months ago, and registrations had gathered momentum ahead of the tower's completion last month.

The Raptis Group is seeking lease terms of five years for the tenancies, which range from 36sqm to 144sqm.

The leasing rates have not been disclosed.

Ms Palmer said businesses in stages two and three of Southport Central would be complementary and provide a new calibre of dining and shopping options.

Residents have begun moving into the 262 apartments in tower two while businesses began operating from the commercial precinct, on levels one to eight, in November.

Southport Central's present retail tenants include Hudsons Coffee, Carat Thai Restaurant, Daniel Stuart Fine Foods, Qld Sushi, Maurita Bakery, and SPC Mini Mart.
